



VCA Blog
July 9, 2018

Perfect Batting Average Going Into the All-Star Game

The yield curve has a perfect record since 1955!

Vertical Capital Advisors Blog July 9, 2018

The MLB All-Star game is one week from today. No player in history has ever had a perfect batting average at the All-Star break. No one. Ever.

The yield curve has been in the game since 1955 and has “correctly signaled all nine recessions since 1955 and had only one false positive, in the mid-1960s, when an inversion was followed by an economic slowdown but not an official recession,” according to the Federal Reserve Bank.

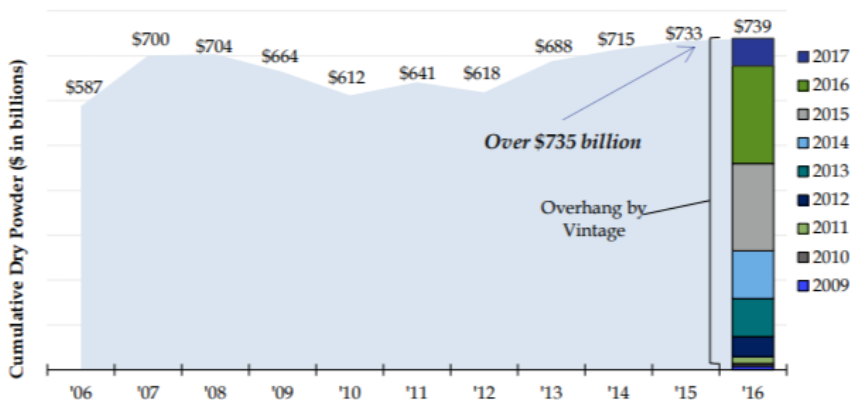
A perfect record on predicting recessions. Sounds like it might be worth knowing about.

You will be happy to know that a snapshot from the U.S. private equity market reveals there is three quarters of a trillion dollars in committed funds ready to buy your business. And this is just one slice of the market, the private equity piece.

Global Private Equity Capital Overhang by Year

- Private equity firms continue to sit on a built up level of dry powder, driving a need to deploy it for acquisitions

(\$ in billions)



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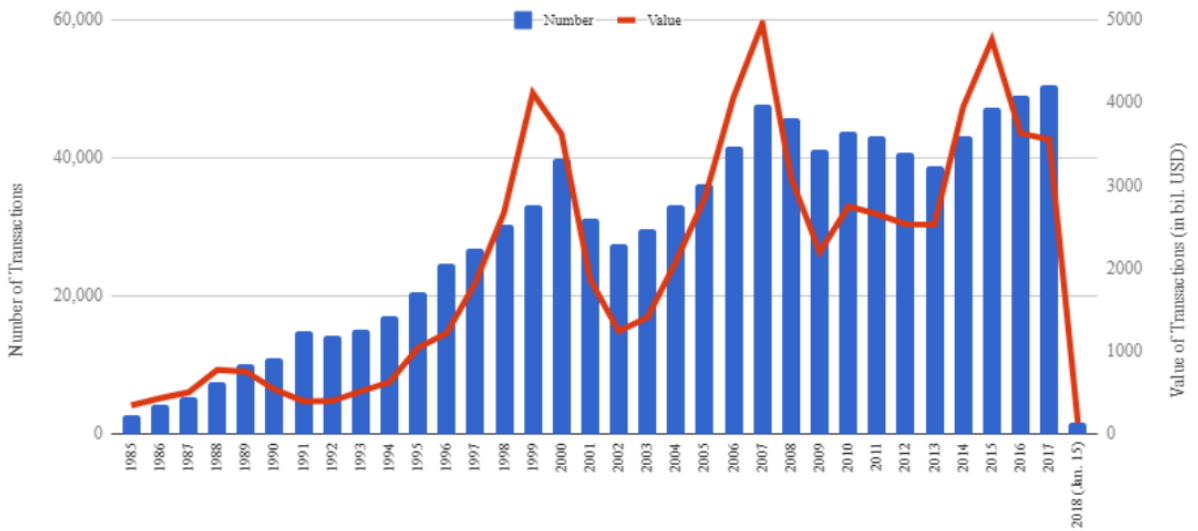
Thank you to our friends at Fifth/Third Capital Markets for this insight!!



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The value of the record 50,600 of worldwide M&A deals in 2017 was \$3.5 trillion according to the IMAA Instituteⁱⁱ:

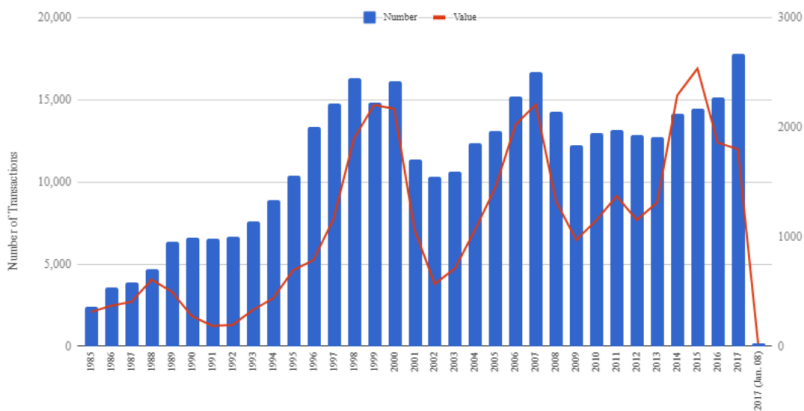
Mergers & Acquisitions Worldwide



And in North America, the record 2,500 M&A deals were valued at \$1.5 trillion

Number & Value of M&A North America

Mergers & Acquisitions North America



What does this mean for you?



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There is abundant liquidity in the markets. Capital allocators are seeking candidates in record numbers to add to their portfolios. When you get the call from Vertical Capital Advisors, listen! This is the call you wanted the day you started your business, every entrepreneur's dream!

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ABOUT VERTICAL

Vertical Capital Advisors is an Atlanta-area boutique investment banking firm built on **creating tangible value** for our clients, serving clients in just about every industry. Our clients are both capital growers and capital allocators. How can Vertical help your firm maximize value?

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ⁱ http://images.payments.53bank.com/Web/FifthThirdBank/%7B9603ed24-84b5-4d89-adeb-bafbe70713dd%7D_Fifth_Third_Capital_Markets_Market_Update_2018_01_23.pdf

ⁱⁱ <https://imaa-institute.org/mergers-and-acquisitions-statistics/>